

## First Quarter Financial Statements (Un-audited) for the period ended March 31, 2016

### CONSOLIDATED REVENUE ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED MARCH 31, 2016

ITEM	31.03.2016	31.03.2015
	Taka	Taka
<b>Income:</b>		
Balance of fund at the beginning	2,48,47,120	1,85,88,676
Premium Less Re-insurance	6,66,03,314	6,50,02,064
Commission	45,53,023	49,36,121
<b>Total (A)</b>	<b>9,60,03,457</b>	<b>8,85,26,861</b>
<b>Less Expenses:</b>		
Net Claims	77,67,150	64,76,800
Commission	1,13,25,469	1,14,61,776
Management Expenses	2,02,29,602	1,74,24,340
Reserve for unexpired risks	2,66,41,325	2,60,00,825
<b>Total (B)</b>	<b>6,59,63,546</b>	<b>6,13,63,741</b>
Underwriting Profit (A-B)	<u>3,00,39,911</u>	<u>2,71,63,120</u>

### PROFIT & LOSS AND ITS APPROPRIATION ACCOUNT FOR THE FIRST QUARTER ENDED MARCH 31, 2016

Profit transferred from Revenue A/C	3,00,39,911	2,71,63,120
Investment & other income	1,03,96,883	1,31,70,081
<b>Total Income</b>	<b>4,04,36,794</b>	<b>4,03,33,201</b>
Less: Management Exp. (not applicable to any particular fund or A/C)	23,35,756	25,12,417
<b>Profit before Contribution to WPPF</b>	<b>3,81,01,038</b>	<b>3,78,20,784</b>
Less: Contribution to WPPF	-	18,00,990
<b>Net profit before tax</b>	<b>3,81,01,038</b>	<b>3,60,19,794</b>
Provision for income tax	1,25,00,000	1,20,00,000
Reserve for exceptional Losses	65,60,000	65,00,000
Balance transferred to Balance Sheet	1,90,41,038	1,75,19,794
<b>Total</b>	<b>3,81,01,038</b>	<b>3,60,19,794</b>
Earnings per Share (EPS)	<u>0.45</u>	<u>0.43</u>

### BALANCE SHEET (UN-AUDITED) AS AT MARCH 31, 2016

ITEM	31.03.2016	31.12.2015
	Taka	Taka
<b>PROPERTY AND ASSETS</b>		
Investments (GTB & Shares at Cost Price)	19,83,15,655	19,83,15,655
Current Assets (Excluding Cash & Bank)	32,31,34,493	31,82,07,478
Cash and Bank Balances (including FDR)	56,74,39,211	56,71,78,591
Fixed Assets	4,48,82,953	4,44,09,784
<b>Total</b>	<b>1,13,37,72,312</b>	<b>1,12,81,11,508</b>
<b>CAPITAL &amp; LIABILITIES</b>		
Paid-up Share Capital	56,33,56,398	56,33,56,398
Share Premium Account	9,07,50,000	9,07,50,000
Reserve & Provision	40,96,28,244	39,21,28,244
Current Liabilities	7,00,37,670	8,18,76,866
<b>Total</b>	<b>1,13,37,72,312</b>	<b>1,12,81,11,508</b>
Net Assets Value (NAV) Per Share	<u>16.59</u>	<u>16.14</u>

### CASH FLOW STATEMENT (UN-AUDITED) FOR THE FIRST QUARTER ENDED MARCH 31, 2016

	31.03.2016	31.03.2015
	Taka	Taka
<b>a) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Collection from premium and other income	10,52,92,867	10,58,50,250
Payment for management expenses, re-insurance, claims & commission	(8,93,08,155)	(8,98,45,435)
Income tax paid	(40,00,000)	(1,00,00,000)
<b>Net Cash provided by operating activities</b>	<b>1,19,84,712</b>	<b>60,04,815</b>
<b>b) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Fixed Assets acquisition	(4,73,169)	(2,61,500)
Investment in FDR	(75,00,000)	(93,00,000)
<b>Net Cash provided by investing activities</b>	<b>(79,73,169)</b>	<b>(95,61,500)</b>
<b>c) CASH FLOW FROM FINANCING ACTIVITIES:</b>		
SOD Loan Received	-	-
SOD Loan Paid	(50,00,000)	-
<b>Net Cash provided by financing activities</b>	<b>(50,00,000)</b>	<b>-</b>
<b>d) Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>(9,88,457)</b>	<b>(35,56,685)</b>
Opening cash in hand and at Banks	2,13,56,404	2,37,06,710
<b>closing Cash in hand and at Banks</b>	<b>2,03,67,947</b>	<b>2,01,50,025</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>0.21</b>	<b>0.11</b>

### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE FIRST QUARTER ENDED MARCH 31, 2016

Particulars Year -2016	Share Capital (Paid-up)	Share Premium	Reserve for Exceptional Losses	General Reserve & Others	Investment Fluctuation Reserve	Retained Earnings	Total
Balance as on 01/01/2016	56,33,56,398	9,07,50,000	12,55,00,000	2,20,00,000	3,95,62,107	6,80,90,166	90,92,58,670
Net Profit during the period (After Tax)	-	-	-	-	-	2,56,01,038	2,56,01,038
Reserve for Exceptional Losses	-	-	65,60,000	-	-	(65,60,000)	-
<b>Balance as at 31/03/2016</b>	<b>56,33,56,398</b>	<b>9,07,50,000</b>	<b>13,20,60,000</b>	<b>2,20,00,000</b>	<b>3,95,62,107</b>	<b>8,71,31,204</b>	<b>93,48,59,708</b>

  

Particulars Year -2015	Share Capital (Paid-up)	Share Premium	Reserve for Exceptional Losses	General Reserve & Others	Investment Fluctuation Reserve	Retained Earnings	Retained Earnings
Balance as on 01/01/2015	51,21,42,180	9,07,50,000	10,55,00,000	1,95,00,000	3,66,98,826	5,99,75,155	82,45,66,161
Net Profit during the period (After Tax)	-	-	-	-	-	2,40,19,794	2,40,19,794
Reserve for Exceptional Losses	-	-	65,00,000	-	-	(65,00,000)	-
<b>Balance as at 31/03/2015</b>	<b>51,21,42,180</b>	<b>9,07,50,000</b>	<b>11,20,00,000</b>	<b>1,95,00,000</b>	<b>3,66,98,826</b>	<b>7,74,94,949</b>	<b>84,85,85,955</b>

  
Dy. Managing Director & Company Secretary

  
Addl. Managing Director (F&A)

  
Chief Executive Officer (C.C)

  
Director

  
Chairman