

CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED
MARCH 31, 2014

	31.03.2014 TAKA	31.03.2013 TAKA
a) CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from premium and other income	9,86,24,039	8,73,32,798
Payment for management expenses, re-insurance, claims & commission	(8,58,35,532)	(6,19,31,826)
Income tax paid	(75,00,000)	(65,00,000)
Net Cash provided by operating activities	<u>52,88,507</u>	<u>1,89,00,972</u>
b) CASH FLOW FROM INVESTING ACTIVITIES:		
Fixed Assets acquisition	(9,62,900)	(47,87,397)
Investment in shares	-	(60,00,000)
Investment in GTB	-	(1,60,00,000)
Investment in FDR	(80,00,000)	(50,00,000)
Net Cash provided by investing activities	<u>(89,62,900)</u>	<u>(3,17,87,397)</u>
c) CASH FLOW FROM FINANCING ACTIVITIES:		
SOD Loan Received	1,00,00,000	2,00,00,000
SOD Loan Paid	(25,00,000)	(1,74,85,471)
Net Cash provided by financing activities	<u>75,00,000</u>	<u>25,14,529</u>
d) Increase/(Decrease) in cash & cash equivalents	38,25,607	(1,03,71,896)
Opening cash in hand and at Banks	2,03,24,803	2,13,02,172
e) Closing Cash in hand and at Banks	<u>2,41,50,410</u>	<u>1,09,30,276</u>

FIRST QUARTER UN-AUDITED ACCOUNTS
2014

Statement of Changes in Equity
For the First Quarter Ended March 31, 2014.

Particulars Year -2014	Share Capital (Paid-up)	Share Premium	Reserve for Exceptional Losses	General Reserve & Others	Investment Fluctuation Fund	Proposed Bonus Share	Retained Earnings	Total
Balance as on 01/01/2014	46,55,83,800	9,07,50,000	9,55,00,000	1,95,00,000	1,35,00,000	-	5,83,36,808	74,31,70,608
Net Profit during the period (After Tax)	-	-	-	-	-	-	2,35,02,704	2,35,02,704
Reserve for Exceptional Losses	-	-	48,00,000	-	-	-	(48,00,000)	-
Balance as at 31/03/2014	46,55,83,800	9,07,50,000	10,03,00,000	1,95,00,000	1,35,00,000	-	7,70,39,512	76,66,73,312

Particulars Year -2013	Share Capital (Paid-up)	Share Premium	Reserve for Exceptional Losses	General Reserve & Others	Investment Fluctuation Fund	Proposed Bonus Share	Retained Earnings	Total
Balance as on 01/01/2013	42,32,58,000	9,07,50,000	7,92,00,000	1,15,00,000	65,00,000	4,23,25,800	1,06,59,620	66,41,93,420
Net Profit during the period (After Tax)	-	-	-	-	-	-	2,15,16,764	2,15,16,764
Reserve for Exceptional Losses	-	-	45,00,000	-	-	-	(45,00,000)	-
Balance as at 31/03/2013	42,32,58,000	9,07,50,000	8,37,00,000	1,15,00,000	65,00,000	4,23,25,800	2,76,76,384	68,57,10,184

(Md. Mayen Uddin)
Addl. Managing Director (F&A)

(Tauhiduddin Md. Zahed)
Managing Director (Acting)



City General Insurance Company Ltd.

Head Office: Baitul Hossain Building (3rd floor), 27, Dilkusha C/A, Dhaka-1000, Bangladesh.
Phone : 9557735, Fax: 88-02-9587509, email : info@cityinsurance.com.bd, web: www.cityinsurance.com.bd