

First Quarter Financial Statements (Un-audited) for the period ended March 31, 2017
**CONSOLIDATED REVENUE ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED MARCH 31, 2017**

ITEM	31.03.2017	31.03.2016
	Taka	Taka
Income:		
Balance of fund at the beginning	3,03,62,457	2,48,47,120
Premium Less Re-insurance	6,85,03,905	6,66,03,314
Commission	67,93,052	45,53,023
Total (A)	10,56,59,414	9,60,03,457
Less Expenses:		
Net Claims	20,10,151	77,67,150
Commission	1,32,04,396	1,13,25,469
Management Expenses	2,37,39,635	2,02,29,602
Reserve for unexpired risks	2,74,01,562	2,66,41,325
Total (B)	6,63,55,744	6,59,63,546
Underwriting Profit (A-B)	3,93,03,670	3,00,39,911

**PROFIT & LOSS AND ITS APPROPRIATION ACCOUNT
FOR THE FIRST QUARTER ENDED MARCH 31, 2017**

Profit transferred from Revenue A/C	3,93,03,670	3,00,39,911
Investment & other income	89,34,142	1,03,96,883
Total Income	4,82,37,812	4,04,36,794
Less: Management Exp. (not applicable to any particular fund or A/C)	30,19,830	23,35,756
Net profit before tax	4,52,17,982	3,81,01,038
Provision for income tax	1,50,00,000	1,25,00,000
Reserve for exceptional Losses	65,00,000	65,60,000
Balance transferred to Balance Sheet	2,37,17,982	1,90,41,038
Total	4,52,17,982	3,81,01,038
Earnings per Share (EPS)	0.49	0.41

**BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2017**

ITEM	31.03.2017	31.12.2016
	Taka	Taka
PROPERTY AND ASSETS		
Investments (GTB & Shares at Cost Price)	16,25,97,855	16,25,48,019
Current Assets (Excluding Cash & Bank)	47,47,97,068	43,45,43,864
Cash and Bank Balances (including FDR)	60,41,87,266	58,95,75,125
Fixed Assets	4,14,01,510	4,26,93,524
Total	1,28,29,83,699	1,22,93,60,532
CAPITAL & LIABILITIES		
Paid-up Share Capital	61,96,92,020	61,96,92,020
Share Premium Account	9,07,50,000	9,07,50,000
Reserve & Provision	47,80,89,013	42,73,06,808
Current Liabilities	9,44,52,666	9,16,11,704
Total	1,28,29,83,699	1,22,93,60,532
Net Assets Value (NAV) Per Share	16.09	15.60



Dy. Managing Director (BCD) & CFO (CC)



Dy. Managing Director & Company Secretary

**CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED MARCH 31, 2017**
a) CASH FLOW FROM OPERATING ACTIVITIES:

Collection from premium and other income	12,32,47,990	10,52,92,867
Payment for management expenses, re-insurance, claims & commission	(10,11,25,607)	(8,93,08,155)
Income tax paid	(60,00,000)	(40,00,000)
Net Cash provided by operating activities	1,61,22,383	1,19,84,712

b) CASH FLOW FROM INVESTING ACTIVITIES:

Fixed Assets acquisition	(87,750)	(4,73,169)
Investment in FDR	-	(75,00,000)
Net Cash provided by investing activities	(87,750)	(79,73,169)

c) CASH FLOW FROM FINANCING ACTIVITIES:

SOD Loan Paid	(15,00,000)	(50,00,000)
Net Cash provided by financing activities	(15,00,000)	(50,00,000)

d) Increase/(Decrease) in cash & cash equivalents

Opening cash in hand and at Banks	1,45,34,633	(9,88,457)
Closing Cash in hand and at Banks	1,29,41,549	2,13,56,404

e) Closing Cash in hand and at Banks

Net Operating Cash Flow Per Share (NOCFPS)	0.26	0.19
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**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED MARCH 31, 2017**

Particulars Year -2017	Share Capital (Paid-up)	Share Premium	Reserve for Exceptional Losses	General Reserve & Others	Investment Fluctuation Reserve	Retained Earnings	Total
Balance as on 01/01/2017	61,96,92,020	9,07,50,000	15,55,00,000	2,40,00,000	37,30,298	7,28,94,381	96,65,66,699
Net Profit during the period (After Tax)	-	-	-	-	-	3,02,17,982	3,02,17,982
Reserve for Exceptional Losses	-	-	65,00,000	-	-	(65,00,000)	-
Balance as at 31/03/2017	61,96,92,020	9,07,50,000	16,20,00,000	2,40,00,000	37,30,298	9,66,12,363	99,67,84,681

Particulars Year -2016	Share Capital (Paid-up)	Share Premium	Reserve for Exceptional Losses	General Reserve & Others	Investment Fluctuation Reserve	Retained Earnings	Retained Earnings
Balance as on 01/01/2016	56,33,56,398	9,07,50,000	12,55,00,000	2,20,00,000	3,95,62,107	6,80,90,166	90,92,58,670
Net Profit during the period (After Tax)	-	-	-	-	-	2,56,01,038	2,56,01,038
Reserve for Exceptional Losses	-	-	65,60,000	-	-	(65,60,000)	-
Balance as at 31/03/2016	56,33,56,398	9,07,50,000	13,20,60,000	2,20,00,000	3,95,62,107	8,71,31,204	93,48,59,708



Chief Executive Officer



Director



Chairman