

First Quarter Financial Statements (Un-audited) for the period ended March 31, 2018
CONSOLIDATED REVENUE ACCOUNT (UN-AUDITED)
 FOR THE FIRST QUARTER ENDED MARCH 31, 2018

ITEM	31.03.2018	31.03.2017
	Taka	Taka
Income:		
Balance of fund at the beginning	3,03,43,306	3,03,62,457
Premium Less Re-insurance	6,88,37,224	6,85,03,905
Commission	75,89,937	67,93,052
Total (A)	10,67,70,467	10,56,59,414
Less Expenses:		
Net Claims	99,94,257	20,10,151
Commission	1,67,82,998	1,32,04,396
Management Expenses	3,90,97,319	2,37,39,635
Reserve for unexpired risks	2,39,34,889	2,74,01,562
Total (B)	8,98,09,463	6,63,55,744
Underwriting Profit (A-B)	1,69,61,004	3,93,03,670

PROFIT & LOSS AND ITS APPROPRIATION ACCOUNT
 FOR THE FIRST QUARTER ENDED MARCH 31, 2018

Profit transferred from Revenue A/C	1,69,61,004	3,93,03,670
Investment & other income	94,84,579	89,34,142
Total Income	2,64,45,583	4,82,37,812
Less: Management Exp. (not applicable to any particular fund or A/C)	25,10,905	30,19,830
Net profit before tax	2,39,34,678	4,52,17,982
Provision for income tax	50,00,000	1,50,00,000
Deferred Tax	5,00,000	-
Reserve for exceptional Losses	50,00,000	65,00,000
Balance transferred to Balance Sheet	1,34,34,678	2,37,17,982
Total	2,39,34,678	4,52,17,982
Earnings per Share (EPS)	0.30	0.49

BALANCE SHEET (UN-AUDITED)
 AS AT MARCH 31, 2018

ITEM	31.03.2018	31.12.2017
	Taka	Taka
PROPERTY AND ASSETS		
Investments (GTB & Shares)	17,29,30,161	17,41,12,465
Current Assets (Excluding Cash & Bank)	45,87,62,242	45,72,81,361
Cash and Bank Balances (including FDR)	58,34,75,306	57,09,27,858
Fixed Assets	4,13,10,629	3,98,73,367
Total	1,25,64,78,338	1,24,21,95,051
CAPITAL & LIABILITIES		
Paid-up Share Capital	61,96,92,020	61,96,92,020
Share Premium Account	9,07,50,000	9,07,50,000
Reserve & Provision	39,70,11,099	38,77,61,840
Total Liabilities	14,90,25,219	14,39,91,191
Total	1,25,64,78,338	1,24,21,95,051
Net Assets Value (NAV) Per Share	16.06	15.76

CASH FLOW STATEMENT (UN-AUDITED)
 FOR THE FIRST QUARTER ENDED MARCH 31, 2018

	31.03.2018	31.03.2017
	Taka	Taka
a) CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from premium and other income	13,06,88,620	12,32,47,990
Payment for management expenses, re-insurance, claims & commission	(11,78,26,297)	(10,11,25,607)
Income tax paid	(25,00,000)	(60,00,000)
Net Cash provided by operating activities	1,03,62,323	1,61,22,383
b) CASH FLOW FROM INVESTING ACTIVITIES:		
Fixed Assets acquisition	(27,82,870)	(87,750)
New issued FDR	1,32,00,000	-
FDR Enchancement	(84,64,445)	-
Investment in share	(30,03,115)	-
Net Cash provided by investing activities	(10,50,430)	(87,750)
c) CASH FLOW FROM FINANCING ACTIVITIES:		
SOD Loan Paid	(15,00,000)	(15,00,000)
Net Cash provided by financing activities	(15,00,000)	(15,00,000)
d) Increase/(Decrease) in cash & cash equivalents	78,11,893	1,45,34,633
Opening cash in hand and at Banks	1,50,06,366	1,29,41,549
e) Closing Cash in hand and at Banks	2,28,18,259	2,74,76,182
Net Operating Cash Flow Per Share (NOCFPS)	0.17	0.26

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE FIRST QUARTER ENDED MARCH 31, 2018

Particulars	Share Capital (Paid-up)	Share Premium	Reserve for Exceptional Losses	General Reserve & Others	Investment Fluctuation Reserve	Retained Earnings	Total
Year -2018							
Balance as on 01/01/2018	61,96,92,020	9,07,50,000	16,55,00,000	2,50,00,000	75,38,237	6,83,50,381	97,68,30,637
Net Profit during the period (After Tax)	-	-	-	-	-	1,84,34,678	1,84,34,678
Reserve for Exceptional Losses	-	-	50,00,000	-	-	(50,00,000)	-
Balance as at 31/03/2018	61,96,92,020	9,07,50,000	17,05,00,000	2,50,00,000	75,38,237	8,17,85,059	99,52,65,315
Year -2017							
Balance as on 01/01/2017	61,96,92,020	9,07,50,000	15,55,00,000	2,40,00,000	37,30,298	7,28,94,381	96,65,66,699
Net Profit during the period (After Tax)	-	-	-	-	-	3,02,17,982	3,02,17,982
Reserve for Exceptional Losses	-	-	65,00,000	-	-	(65,00,000)	-
Balance as at 31/03/2017	61,96,92,020	9,07,50,000	16,20,00,000	2,40,00,000	37,30,298	9,66,12,363	99,67,84,681


 DMD & Chief Financial Officer


 DMD & Company Secretary


 Chief Executive Officer


 Director


 Chairman