

3rd Quarter Financial Statements-2016 (Un-audited)

As per Rule 17 (2) of The Dhaka Stock Exchange (Listing) Regulations 2015, the Company is pleased to publish the Financial Statements showing Balance Sheet as on September 30, 2016 and Income Statement, Cash Flow Statement and Changes in Equity for the 3rd Quarterly ended September 30, 2016.

CONSOLIDATED REVENUE ACCOUNT (UN-AUDITED)

FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2016

ITEM	Jan,16 to Sep'16	Jan,15 to Sep'15	July,16 to Sep'16	July,15 to Sep'15
	Taka	Taka	Taka	Taka
Income:				
Balance of fund at the beginning	7,45,41,360	5,57,66,028	2,48,47,120	1,85,88,676
Premium Less Re-insurance	20,60,03,300	18,06,61,413	6,24,04,338	5,84,48,574
Commission	2,43,03,481	2,27,53,276	63,15,431	51,70,003
Total (A)	30,48,48,141	25,91,80,717	9,35,66,889	8,22,07,253
Less Expenses:				
Net Claims	1,80,93,478	1,26,15,918	21,18,038	29,56,205
Commission	3,86,35,949	3,43,72,717	1,23,39,564	1,10,92,760
Management Expenses	6,44,70,899	5,41,57,429	2,18,23,983	1,80,95,507
Reserve for unexpired risks	8,24,01,319	7,25,56,420	2,49,61,735	2,36,71,285
Total (B)	20,36,01,645	17,37,02,484	6,12,43,320	5,58,15,757
Underwriting Profit (A-B)	10,12,46,496	8,54,78,233	3,23,23,569	2,63,91,496
PROFIT & LOSS AND ITS APPROPRIATION ACCOUNT				
FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2016				
Profit transferred from Revenue A/C	10,12,46,496	8,54,78,233	3,23,23,569	2,63,91,496
Investment & other income	3,47,45,488	3,97,71,784	1,38,86,807	1,33,16,114
Total Income	13,59,91,984	12,52,50,017	4,62,10,376	3,97,07,610
Less: Management Exp. (not applicable to any particular fund or A/C)	68,06,923	73,73,209	18,42,909	25,23,454
Profit before Contribution to WPPF	12,91,85,061	11,78,76,808	4,43,67,467	3,71,84,156
Less: Contribution to WPPF	-	18,00,990	-	-
Net profit before tax	12,91,85,061	11,60,75,818	4,43,67,467	3,71,84,156
Provision for income tax	4,25,00,000	3,42,00,000	1,60,00,000	1,12,00,000
Reserve for exceptional Losses	2,00,60,000	1,65,00,000	60,00,000	50,00,000
Balance transfer to Balance Sheet	6,66,25,061	6,53,75,818	2,23,67,467	2,09,84,156
Total	12,91,85,061	11,60,75,818	4,43,67,467	3,71,84,156
Earnings per Share (EPS)	1.40	1.32	0.46	0.42

UN-AUDITED BALANCE SHEET

AS AT SEPTEMBER 30, 2016

ITEM	30.09.2016	31.12.2015
	Taka	Taka
PROPERTY AND ASSETS		
Investments (GTB & Shares at Cost Price)	19,88,33,069	19,83,15,655
Current Assets (Excluding Cash & Bank)	33,65,71,406	31,82,07,478
Cash and Bank Balances (including FDR)	58,85,01,021	56,71,78,591
Fixed Assets	4,54,96,799	4,44,09,784
	1,16,94,02,295	1,12,81,11,508
CAPITAL AND LIABILITIES		
Paid-up share Capital	61,96,92,020	56,33,56,398
Share Premium Account	9,07,50,000	9,07,50,000
Reserve and Provision	39,00,36,658	39,21,28,244
Current Liabilities	6,89,23,617	8,18,76,866
	1,16,94,02,295	1,12,81,11,508
Net Asset Value (NAV) Per Share	16.07	14.67

CASH FLOW STATEMENT (UN-AUDITED)

FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2016

a) CASH FLOW FROM OPERATING ACTIVITIES:

 Collection from premium and other income
 Payment for management expenses, re-insurance, claims & commission
 Income tax paid
Net Cash provided by operating activities
b) CASH FLOW FROM INVESTING ACTIVITIES:

 Fixed Assets acquisition
 Investment in FDR
Net Cash provided by investing activities
c) CASH FLOW FROM FINANCING ACTIVITIES:

 SOD Loan Received
 SOD Loan Paid
Net Cash provided by financing activities
d) Increase/(Decrease) in cash & cash equivalents

 Opening cash in hand and at Banks
Closing Cash in hand and at Banks
Net Operating Cash Flow Per Share (NOCFPS)

30.09.2016	30.09.2015
TAKA	TAKA
27,04,22,021	26,76,70,263
(23,19,42,039)	(20,50,80,520)
(1,60,00,000)	(1,57,39,299)
2,24,79,982	4,68,50,444
(12,92,484)	(28,48,875)
(1,62,76,147)	(1,99,00,000)
(1,75,68,631)	(2,27,48,875)
-	-
(70,00,000)	(2,00,00,000)
(70,00,000)	(2,00,00,000)
(20,88,649)	41,01,569
3,14,05,192	2,37,06,710
2,93,16,543	2,78,08,279
0.36	0.76

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)


FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2016

Particulars	Share Capital	Share	Reserve for	General	Investment	Retained	Total
Year -2016	(Paid-up)	Premium	Exceptional Losses	Reserve & Others	Fluctuation Reserve	Earnings	
Balance as on 01/01/2016	56,33,56,398	9,07,50,000	12,55,00,000	2,20,00,000	3,95,62,107	6,80,90,166	90,92,58,670
Bonus shares distributed during the period	5,63,35,622	-	-	-	-	(5,63,35,622)	-
Net Profit during the period (After Tax)	-	-	-	-	-	8,66,85,061	8,66,85,061
Reserve for Exceptional Losses	-	-	2,00,60,000	-	-	(2,00,60,000)	-
Balance as at 30/09/2016	61,96,92,020	9,07,50,000	14,55,60,000	2,20,00,000	3,95,62,107	7,83,79,605	99,59,43,731

Particulars	Share Capital	Share	Reserve for	General	Investment	Retained	Total
Year -2015	(Paid-up)	Premium	Exceptional Losses	Reserve & Others	Fluctuation Reserve	Earnings	
Balance as on 01/01/2015	51,21,42,180	9,07,50,000	10,55,00,000	1,95,00,000	3,66,98,826	5,99,75,155	82,45,66,161
Bonus shares distributed during the period	5,12,14,218	-	-	-	-	(5,12,14,218)	-
Net Profit during the period (After Tax)	-	-	-	-	-	8,18,75,818	8,18,75,818
Reserve for Exceptional Losses	-	-	1,65,00,000	-	-	(1,65,00,000)	-
Balance as at 30/09/2015	56,33,56,398	9,07,50,000	12,20,00,000	1,95,00,000	3,66,98,826	7,41,36,755	90,64,41,979



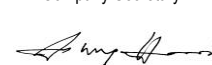
 (Md. Mukbul Hossain)
 Dy. Managing Director (BCD)
 & CFO (C. C.)



 (Mohammad Faiz)
 Director



 (Md. Hasan Khan)
 Dy. Managing Director &
 Company Secretary



 (Anwar Hossain)
 Chairman



 (Md. Mayen Uddin)
 Chief Executive Officer