



## **City General Insurance Company Limited**

*PRINCIPLES  
OF  
DISCLOSURE OF MATERIAL INFORMATION (MI)  
AND  
PRICE SENSITIVE INFORMATION (PSI)*

## INTRODUCTION OF THE COMPANY

City General Insurance Company Limited is a second-generation Non-life Insurance Company in Bangladesh, established in 1996 under the purview of Companies Act-1994 and listed with Dhaka and Chittagong Stock Exchanges Limited In 2007. The Company is one of the leading Non-life Insurance companies in the country with specialized and significant expertise in Non-life insurance business. City General Insurance Company Limited always works hard for its clients to deliver new products and services while maintaining a commitment to safety, security and sustainability.

### 1.0 PREFACE:

City General Insurance Company Limited (City Insurance) provides all relevant information about its business and financial results in a timely, systematic, consistent, and balanced manner in accordance with legal and regulatory requirements.

According to City Insurance, accountability and transparency are essential to realizing its vision and boosting public confidence in its stakeholders. This Principle reflects and reaffirms City Insurance's dedication to good governance and transparency.

In a similar vein, City Insurance agrees to abide by all applicable securities laws and regulations to fairly disclose material information to the public market while also making a commitment to keep any information pertaining to the business or affairs of its customer's secret.

This Principle has been framed in compliance with the Bangladesh Securities and Exchange Commission (Prohibition of Insider Trading) Rules, 2022. “বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২” dated 28 December 2022.

This Principle shall be called “**Principles on Disclosure of Material Information and Price Sensitive Information**” (hereinafter referred to as “the Principles”).

This Principle will address all disclosures that may be made by City Insurance, whether it relates to information of City Insurance itself or its customers.

### 2.0 OBJECTIVES

The objective of the Principles is:

The objective of the Principles is to determine/define nature of Price Sensitive and Material Information, which City Insurance will disclose/disseminate to the Regulators/investors through approved methods of disclosures, as required under BSEC Rules, thus providing equal access to important information and disclosures to all interested parties.

### 3.0 DEFINITIONS

All words/terms in the principles shall have the same meaning as assigned to them under the Bangladesh Securities and Exchange Commission (Prohibition of Insider Trading) Rules, 2022 (“the Rules”). “বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২”

### 4.0 PRICE SENSITIVE INFORMATION (PSI)

#### 4.1 Determination of Price Sensitive Information (PSI):

- 1) Information related to the financial report, financial results and other basic information related to the financial performance;
  - a) Changes in the financial statement such as significant increase or decrease in income, expense, cash flow, receivable, payable, or assets;
  - b) Following information regarding the financial statement-
    - i) Earnings Per Share (EPS)
    - ii) Net Operating Cash Flow per Share (NOCFPS)
    - iii) Net Asset Value per Share (NAV)
- 2) Information related to dividend and corporate declarations;
  - a) Any decision regarding dividends;
  - b) Any decision regarding the issue of rights, bonuses, or similar benefits to the security holders;
- 3) Information related to the change of corporate structure
  - a) Merger with another company or acquisition of substantial shares of another company, etc.
  - b) A takeover proposal or proposal of acquisition of the internal service of any company;
- 4) Information related to the change of capital structure;
  - a) Any decision regarding changes in the capital structure of the company or any decision relating to its private offer or public offer or rights offer of the securities;
  - b) Any decision regarding consolidation of shares, exchange of shares, conversion of any security into equity security, or conversion of debentures into share, etc.;
- 5) Information related to the business extension, change, etc.;
  - a) Development or significant change in the technology, production, and buildings of the company;
  - b) Significant new contracts on products, patents, services, or business changes;
  - c) Delisting of security from the stock exchanges or changes the status of shares from one category to another category;

- 6) Information related to the Company's fund management and structural change of the fund;
- 7) Any other information as defined by the BSEC as PSI through various rules, regulations, circulars and directives; and
- 8) Any information published by the BSEC in the official gazette defining as PSI.

#### **4.2 Procedure for Dissemination/Disclose of Price Sensitive Information:**

City Insurance will follow the procedure for dissemination/disclosure of Price Sensitive Information as prescribed under rule 6 of the Bangladesh Securities and Exchange Commission (Prohibition of Insider Trading) Rules, 2022.

#### **4.3 Prohibition on Dissemination/Disclosure of Price Sensitive Information:**

City Insurance will follow the prohibition(s) on dissemination/disclosure of Price Sensitive Information as prescribed under rule 4 of the Bangladesh Securities and Exchange Commission (Prohibition of Insider Trading) Rules, 2022.

#### **4.4 Archiving of Price Sensitive Information:**

As prescribed under rule 3(4) of the Bangladesh Securities and Exchange Commission (Prohibition of Insider Trading) Rules, 2022 City Insurance will make available more than 3 (three) preceding years of all published Price Sensitive Information on the Company's website.

### **5.0 MATERIAL INFORMATION (MI)**

#### **5.1 Determination of Material Information/Event**

City Insurance will deem material information/event as prescribed under "Schedule – Ka" rule no. 3 (2) of the Bangladesh Securities and Exchange Commission (Prohibition of Insider Trading) Rules, 2022.

#### **5.2 Procedure for Dissemination/Disclose of Material Information/Event:**

City Insurance as an issuer company will publish all information (Material Information) except for the Price Sensitive Information, on its official website as prescribed under "Schedule – Ka" rule no. 3 (2) of the Bangladesh Securities and Exchange Commission (Prohibition of Insider Trading) Rules, 2022.

#### **5.3 Archiving of Material Information:**

As prescribed under rule 3(4) of the Bangladesh Securities and Exchange Commission (Prohibition of Insider Trading) Regulations, 2022 City Insurance will make available more than 3 (three) years of all published Material Information/Events on the Company's website.

### **AMENDMENTS TO THE PRINCIPLES:**

The principles may be modified as may, in the opinion of the Board, be deemed necessary with the assistance of KMP (“Key Managerial Personnel” means the Chief Executive Officer (CEO), Chief Financial Officer (CFO), Company Secretary (CS), and such other officer/s as may be prescribed by the Board of Directors and subsequently to be updated to the website.

### **DISCLOSURES ON THE WEBSITE**

The company shall disclose on its website all such events/information which has been disseminated to the BSEC and Stock Exchange(s) under this Principles and such disclosures shall be posted on the website of the company for a minimum period of three years.

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