

Dividend Distribution Compliance Report for the year ended 31 December 2023			
Under Clause (6) of the Directive No. BSEC/CMRRCD/2021-386/03, Dated: 14/01/2021			
1	Name of the Issuer/Securities/Mutual Fund	City General Insurance Company Limited	
2	Particulars of Issuer DP	237	
3	Type of Dividend (Annual Interim) (Put tick mark (a) on the recommended option)	a) Annual <input checked="" type="checkbox"/>	b) Interim
4	Whether audited or not for Interim Dividend (Put tick mark (a) on the recommended option)	a) Audited <input checked="" type="checkbox"/>	b) Unaudited
5	Date of recommendation of Dividend by the Board of Directors/Trustee: (Enclose copy of PSI)	18 February, 2024 (Copy enclosed)	
6	Whether Dividend recommended other than directors or sponsors or any other classes (Put tick mark (a) on the recommended option)	a) Yes	b) No <input checked="" type="checkbox"/>
7	Record date for entitlement	12 March 2024	
8	Rate of Dividend recommended by the Board of Directors/Trustee	12% Cash Dividend	
9	Dividend recommended - Type (Put tick mark (a) on the recommended option)	a) Cash <input checked="" type="checkbox"/>	b) Stock
10	Securities/mutual fund traded under which categories (Put tick mark (a) on the recommended option)	a) A <input checked="" type="checkbox"/>	b) B c) G d) N e) Z
11	Date of transfer to a separate bank account (Pls. mention bank details) or provisional credit of shares/units by CDBL	18/04/2024, 22/04/2024 & 23/04/2024 at Bank A/C No. 1401912537001, City Bank PLC, Principal Branch, Dhaka.	
12	Date of approval of Dividend at AGM	28 March, 2024	
13	Rate of Dividend approved at AGM- details at Annexure, (if any change)	12% Cash Dividend	
14	Date of commencement of disbursement of Cash and Stock Dividend	24 April, 2024	
15	Mode of disbursement of Cash Dividend (Put tick mark (a) on the recommended option)	a) BFTN <input checked="" type="checkbox"/>	b) Bank Transfer <input checked="" type="checkbox"/> c) MFS
		d) Dividend Warrant <input checked="" type="checkbox"/>	e) Any other mode
16	Date of completion of disbursement of Cash Dividend and Stock Dividend [Enclose Bank statements and Corporate Action Processing Report (DP 70)]	25 April 2024	
17	Paid-up-capital of the issuer- before corporate action/entitlement	Tk. 68,16,61,222.00	
18	Numbers of securities/shares outstanding-before corporate action/entitlement:	6,81,66,122 Shares	
19	Total cash in taka or stock (nos. shares) dividend as per corporate declaration	Tk. 8,17,99,346.40 (Including Tax)	
20	Distribution/Disbursement details or Cash & Stock Dividend:	Cash (TK)	Stock (nos) Annexures
	A. Mode or Dividend payment/credit for the concerned year: 2022		
	a) through BEFTN or directly credited to respective BO	4,08,17,743.08	
	b) through Bank Transfer other than entitled BO-Margin loan	N/A	
	c) through Bank Transfer	25,04,123.88	
	d) through Mobile Financial Service (MFS)	N/A	
	e) through any other mode as approved by Bangladesh Bank	N/A	
	f) through transfer to Suspense Account for dematerialized Shares (BO wise detailed with reason should be maintained and submitted)		
	g) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities	2,54,11,871.64	
21	Total Dividend paid /credited for the concerned year 2023	6,87,33,738.60	Net Dividend amount: BDT 6,87,33,738.60+ Tax: BDT 1,30,65,607.80 = 8,17,99,346.40
22	Total unpaid/un distributed Dividend /accrued up to 31 December 2023 (20-21)	22,33,975.00	



23	Total unpaid/undistributed Dividend /accrued as on 1st day of Accounting year (as per Audited Accounts)	Tk. 22,33,975.00		
24	Transfer to Suspense Account for Demate Shares or any other reasons during the concerned year			
	A. Mode of Dividend Receipts/ payment/credit for the previous years:	N/A		
	a) through BEFTN or directly credited to respective BO	N/A		
	b) through Bank Transfer	N/A		
	c) through Mobile Financial Service (MFS)	N/A		
	d) through any other mode as approved by Bangladesh Bank	N/A		
	e) through transfer to/from Suspense Account for Demate Shares or any other reasons	N/A		
	f) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities/shares/units	N/A		
	g) transfer of cash or stocks to the Fund as prescribed or directed by Commission after 3 years or forfeit of share to Suspense Account for non-dematerialized securities	N/A		
25	Total Dividend paid/credited for previous years:	N/A		
26	Total unpaid/undistributed Dividend for previous years (23+24-25) Taka/Nos	22,33,975.00		
27	Grand Total of unpaid/undistributed Dividend (22+26)	22,33,975.00		
	Aging of grand Total of unpaid /undistributed Dividend for previous years:			
	More than 3 years;	N/A		
	More than 4 years; balance (For the year)	N/A		
	More than 5 years & above; balance	N/A		
	Total of unpaid/undistributed Dividend for previous years	22,33,975.00		
	(Supporting bank statements and balances of securities with the Depository)			
Note: Issuer shall maintain BO wise detailed information for all transfers/credit to suspended Accounts				
With reasons and submit along with bank statements and other supporting documents. The issuer shall fill up all the applicable fields.				

Mohammed Ashaduzzaman Sarkar
Company Secretary (Acting)



** The Company paid cash dividend for the following years:

Years		% of Cash dividend	Approved by AGM	Remarks
a)	For the year ended 31 December 2016	10% Cash dividend	15.06.2017	Unpaid/undistributed dividend for the year 2016 transferred to CMSF
b)	For the year ended 31 December 2018	5% Cash dividend	30.06.2019	Unpaid/undistributed dividend for the year 2018 transferred to CMSF
c)	For the year ended 31 December 2019	5% Cash dividend	16.09.2020	Unpaid/undistributed dividend for the year 2019 transferred to CMSF
d)	For the year ended 31 December 2020	10% Cash dividend	30.06.2021	Unpaid/undistributed dividend for the year 2020 will be transferred to CMSF within June 2024.
e)	For the year ended 31 December 2021	10% Cash dividend	25.04.2022	
f)	For the year ended 31 December 2022	10.50% Cash dividend	30.03.2023	
g)	For the year ended 31 December 2023	12% Cash dividend	28.03.2024	